

**Resolution for Adoption by the Board of Education – Arts Academy in the Woods
2019-2020 General Fund Budget (Original)**

Resolved, that this resolution shall be the general appropriations of Arts Academy in the Woods for the 2019-2020 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Arts Academy in the Woods.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2019-2020 to be used for operating purposes is as follows:

| | |
|---------------------------------|----------------|
| Revenue: | |
| 1xx Local | \$ 12,300 |
| 3xx State | 3,323,028 |
| 4xx Federal | 181,376 |
| 5xx-6xx Other Financing Sources | <u>35,389</u> |
| Total Revenue | \$3,552,093 |
| Fund Balance, July 1 | <u>311,847</u> |
| Total Available to Appropriate | \$3,863,940 |

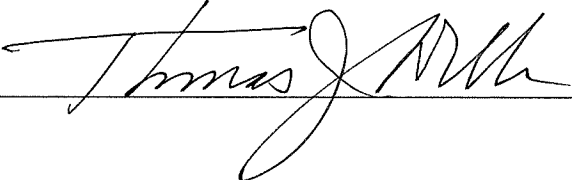
Be it further resolved, that \$3,863,940 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below. Line item adjustments may be made within the total amount appropriated. Furthermore, it is understood that the Academy Business Office is authorized to assign fund balance to any specific purpose as allowed.

| | |
|----------------------------------|----------------|
| Expenditures: | |
| 1xx – Instruction | |
| 11x- Basic Programs | \$1,582,063 |
| 12x-Added Needs | 261,207 |
| 2xx – Support Services | |
| 21x- Pupil Support | 309,733 |
| 22x- Instructional Staff Support | 36,633 |
| 23x- General Administration | 305,900 |
| 24x- School Administration | 422,057 |
| 25x- Business Services | 10,209 |
| 26x- Operations and Maintenance | 307,916 |
| 27x- Transportation | 1,000 |
| 28x-29x Other Central Support | 79,272 |
| 3xx-Community Services | 18,522 |
| 4xx-6xx Other Financing Uses | <u>214,354</u> |
| Total Appropriated | \$3,538,866 |
| Fund Balance as of June 30, 2020 | \$315,074 |

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This resolution shall take immediate effect.

Moved by Lisa Dobbs, and supported by Desiree Edwards

Signature:  Date: 6/10/19